

# SHERWOOD & MYRTIE FOSTER'S HOME FOR CHILDREN, INC.

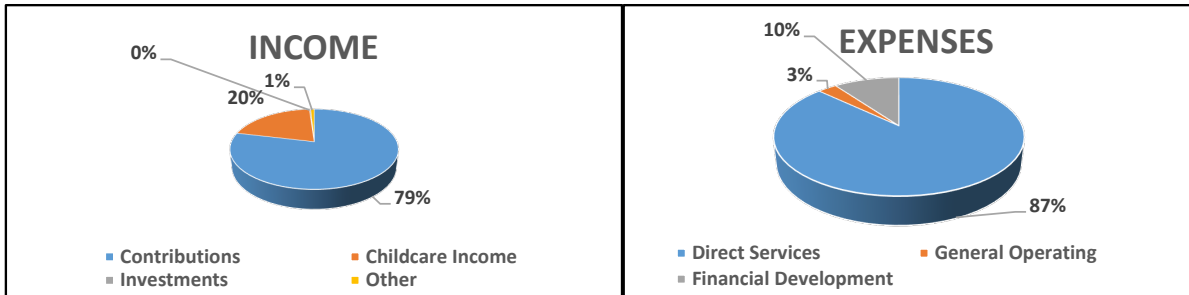
Fiscal Year 2017 - September 1, 2020 - August 31, 2021

**Our Mission Statement: Healing the wounds of troubled children and families.**

Balance Sheet			
ASSETS		LIABILITIES	
Cash & Cash Equivalent	\$ 815,497	Accounts Payable	
Investments	\$ 364,052	& Other Liabilities	\$ 87,524
Funds held for benefit of children	\$ 18,983	Charitable Trust	
Receivables	\$ 137,186	Liability	\$ -
Prepaid Expenses	\$ 13,045		
Assets held in Trust	\$ -	Temporarily Restricted	\$ 1,383
Land held for sale	\$ 600,000	Funds	\$ 11,242,840
Land, Buildings & Equipment	\$ 9,262,984	NET ASSETS	\$ 11,244,223
Intercompany Receivable	\$ 120,000	Total Liabilities and Net Assets	\$ 11,331,747
<b>Total Assets</b>	<b>\$ 11,331,747</b>		

Changes in Net Assets			
INCOME		EXPENSES	
Contributions	\$ 4,244,272	Direct Services	\$ 3,690,553
Childcare Income	\$ 1,088,271	General Operating	\$ 124,936
Investments	\$ 14,825	Financial Development	\$ 426,879
Other	\$ 45,592	Total Expenses	\$ 4,242,368
<b>Total Income</b>	<b>\$ 5,392,960</b>	Change in Net Assets	\$ 1,150,592

The information provided above is based on audited financial statements provided by Eide Bailly LLP.



This Year in Review	
<p><b>Residential Group Care</b> 89 different children were served during the year. 10 youth were placed with our Foster Care Program.</p> <p><b>Values Training</b> The Sanctuary Model of Trauma Informed Care has been embraced for the organization and each child receives daily Biblical values training.</p> <p><b>Days of Residential Care</b> Main Campus 16,403 days</p>	<p><b>Occupancy Rate</b> The Occupancy Rate for the Stephenville campus was 93.62%</p> <p><b>Achievers Program</b> A specialized educational program provided five master-level teachers working with 70 children.</p> <p>Our Kids achieved a campus GPA of 89 for the 2020-2021 school year.</p>

**Officers:**

**Douglas Young, President / CEO**

**Harriet Frazier, Vice President of Children's Services**

**Lacy Barton, Vice President of Development**

**Brawnsen Oliver, Vice President of Physical Plant**

**Board of Directors:**

**Chair - Bo Cox**

**Vice Chair - Steve Smith**

**Secretary/Treasurer - Mike Blevins**

**Krista Anderson**

**Mike Blevins**

**James E. (Bo) Cox**

**Darla Doty**

**Debbie Giles**

**Steven R. Herod**

**Durwin A. (Jeff) Jeffries**

**Earl Krieg, Jr.**

**Clinton Nix**

**Steve Parker**

**Carole Patman**

**Larry Pratt**

**Carl Smith**

**Steve Smith**

**John E. Terrill**

**Phillip M. Uhrhan**