

SHERWOOD & MYRTIE FOSTER'S HOME FOR CHILDREN, INC.

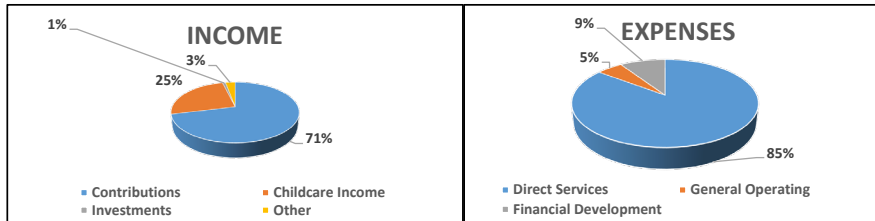
Fiscal Year 2022 - September 1, 2022 - August 31, 2023

Our Mission Statement: Healing the wounds of troubled children and families.

Balance Sheet			
ASSETS		LIABILITIES	
Cash & Cash Equivalent	\$ 497,233	Accounts Payable	
Investments	\$ 285,741	& Other Liabilities	\$ 117,581
Funds held for benefit of children	\$ 22,305	Charitable Trust	
Receivables	\$ 103,622	Liability	\$ -
Prepaid Expenses	\$ 21,161		
Assets held in Trust	\$ -	Temporarily Restricted Funds	\$ 109,474
Land held for sale	\$ -	Unrestricted Funds	\$ 9,686,306
Land, Buildings & Equipment	\$ 9,178,806	NET ASSETS	\$ 9,795,780
Intercompany Receivable	\$ (195,507)	Total Liabilities and Net Assets	\$ 9,913,361
Total Assets	\$ 9,913,361		

Changes in Net Assets			
INCOME		EXPENSES	
Contributions	\$ 2,321,548	Direct Services	\$ 3,576,528
Childcare Income	\$ 818,008	General Operating	\$ 224,503
Investments	\$ 29,810	Financial Development	\$ 392,869
Other	\$ 96,085	Total Expenses	\$ 4,193,900
Total Income	\$ 3,265,451	Change in Net Assets	\$ (928,449)

The information provided above is based on audited financial statements provided by Eide Bailly LLP.



This Year in Review

Residential Group Care

94 different children were served during the year.

Values Training

The Sanctuary Model of Trauma Informed Care has been embraced for the organization and each child receives daily Biblical values training.

Days of Residential Care

Main Campus 13,648 days

Occupancy Rate

The Occupancy Rate for the Stephenville campus was 77.90%

Achievers Program

A specialized educational program provided six certified teachers working with 30 children.

Our Kids achieved a campus GPA of 89.2 for the 2022-2023 school year.

Officers:

Douglas Young, President / CEO
 Harriet Frazier, Vice President of Children's Services
 Lacy Barton, Vice President of Development
 Brawnsen Oliver, Vice President of Physical Plant

Board of Directors:

Chair - Bo Cox
 Vice Chair - Steve Smith
 Secretary/Treasurer - Mike Blevins

Krista Anderson
 Mike Blevins
 James E. (Bo) Cox
 Darla Doty
 Steven R. Herod
 Durwin A. (Jeff) Jeffries
 Earl Krieg, Jr.
 Clinton Nix
 Steve Parker
 Carole Patman
 Larry Pratt
 Steve Smith
 John E. Terrill
 Phillip M. Uhrhan