

SHERWOOD & MYRTIE FOSTER'S HOME FOR CHILDREN, INC.

Fiscal Year 2024 - September 1, 2024 - August 31, 2025

Our Mission Statement: Healing the wounds of troubled children and families.

Balance Sheet			
ASSETS		LIABILITIES	
Cash & Cash Equivalent	\$ 762,196	Accounts Payable	
Investments	\$ 1,178,448	& Other Liabilities	\$ 110,722
Funds held for benefit of children	\$ 11,595		
Receivables	\$ 56,389		
Prepaid Expenses	\$ 14,325	Temporarily Restricted Funds	\$ 144,801
Land, Buildings & Equipment	\$ 9,606,852	Unrestricted Funds	\$ 11,407,951
Right of Use Asset	\$ 33,698	NET ASSETS	\$ 11,552,752
Intercompany Receivable	\$ (29)		
Total Assets	\$ 11,663,474	Total Liabilities and Net Assets	\$ 11,663,474

Changes in Net Assets			
INCOME		EXPENSES	
Contributions	\$ 13,660,093	Direct Services	\$ 3,896,991
Childcare Income	\$ 840,384	General Operating	\$ 601,256
Investments	\$ 38,153	Financial Development	\$ 465,127
Other	\$ 30,326	Total Expenses	\$ 4,963,374
Total Income	\$ 14,568,956	Other	\$ (7,643,134)
		Change in Net Assets	\$ 1,962,448

Officers:

- Douglas Young, President / CEO
- Michael Warren, Vice President of Operations
- Harriet Frazier, Vice President of Children's Services
- Andrew Brewer, Vice President of Physical Plant
- Ashley Hall, Vice President of Development
- Michelle Rudloff, Vice President of Finance

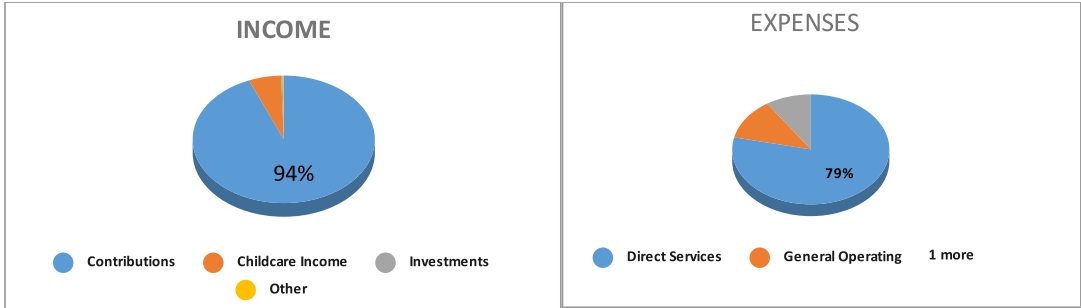
Board of Directors:

- Chair - Mike Blevins
- Vice Chair - Phil Uhrhan
- Secretary - Melanie Warren
- Treasurer - Michelle Rudloff

Steve Smith

- Chad Gilley
- Lane Lanier
- James E. (Bo) Cox
- Darla Doty
- Steven R. Herod
- Durwin A. (Jeff) Jeffries
- Earl Krieg. Jr.
- Clinton Nix
- Steve Parker
- John E. Terrill

The information provided above is based on audited financial statements provided by Pattillo, Brown & Hill, LLP.



This Year in Review

Residential Group Care

69 different children were served during the year.

Values Training

The Sanctuary Model of Trauma Informed Care has been embraced for the organization and each child receives daily Biblical values training.

Days of Residential Care

Main Campus 13,473 days

Occupancy Rate

The Occupancy Rate for the Stephenville campus was 76.90%

Achievers Program

A specialized educational program provided six certified teachers working with 24 children.

Our Kids achieved a campus GPA of 91 for the 2024-2025 school year.